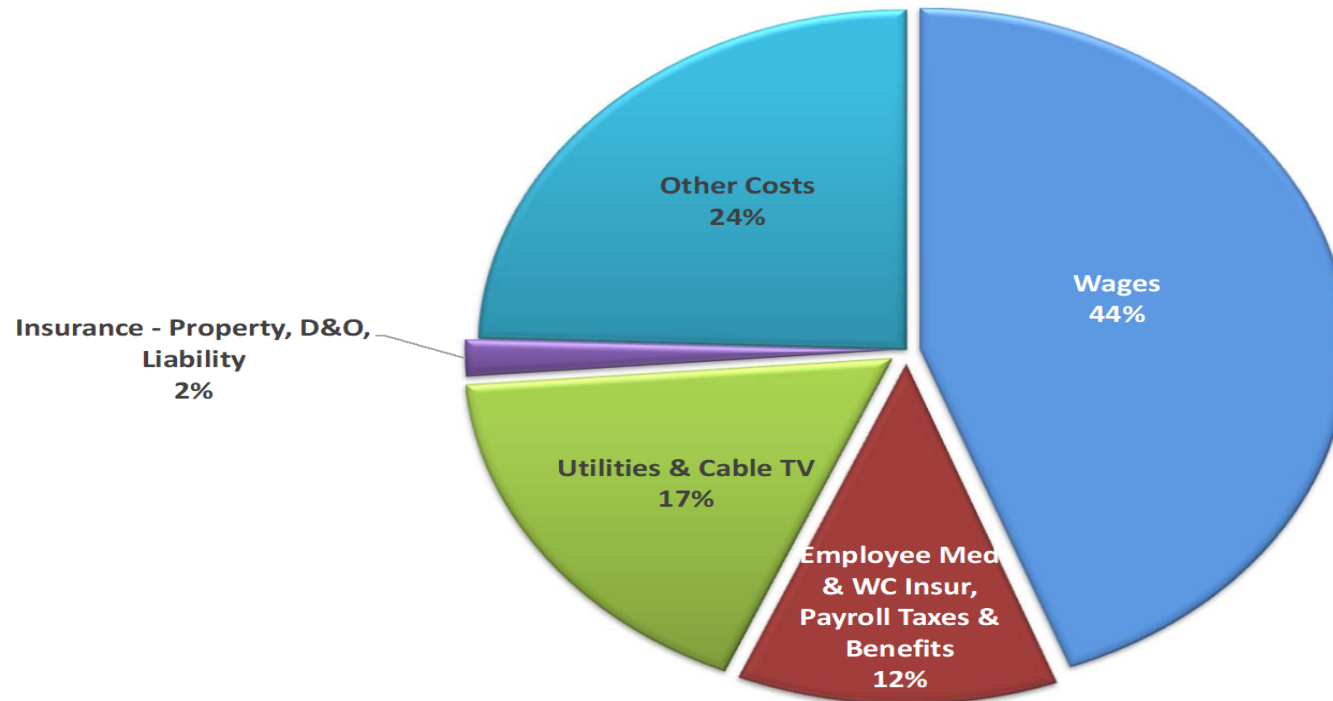


Venture Out
Town Hall Meeting
March 10, 2020
Treasurer's Report
Budget Presentation

MAJOR COST COMPONENTS OF OPERATING FUND FYE 6-30-2021 BUDGET

	FYE 6-30-21		FYE 6-30-20	
Wages	2,030,962	44%	45%	
Employee Med & WC Insur, Payroll Taxes & Benefits	555,687	12%	12%	
Utilities & Cable TV	796,040	17%	19%	
Insurance - Property, D&O, Liability	81,180	2%	2%	
Other Costs	1,122,362	24%	22%	
Total Operating Costs	4,586,231	100%	100%	



VENTURE OUT
MAJOR COST COMPONENTS OF OPERATING FUND
FYE 6-30-2021 BUDGET

	<u>FYE 6-30-21</u>		<u>FYE 6-30-20</u>
Wages	2,030,962	44%	45%
Payroll Taxes, WC Insur., and Benefits	555,687	12%	12%
Utilities & Cable TV	796,040	17%	19%
Insurance - Property, D&O, Liability	81,180	2%	2%
Other Costs	1,122,362	24%	22%
 Total Operating Costs	 <u>4,586,231</u>	 <u>100%</u>	 <u>100%</u>

Venture Out at Mesa, Inc.

Headcount by Department

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Maintenance	16.0	16.0	15.0	15.0	15.0	15.0
Supervisory	4.0	4.0	4.0	4.0	4.0	4.0
Admin Office	7.6	7.6	7.6	7.6	7.6	7.6
Recreation	12.0	12.0	11.5	11.5	11.5	11.5
Security	10.0	10.0	10.0	10.0	9.5	9.5
Total Average Headcount	49.6	49.6	48.1	48.1	47.6	47.6
Full-Time	46	46	45	45	45	45
Seasonal - Admin	1	1	1	1	1	1
Seasonal - Recreation	3	3	4	4	4	4

VENTURE OUT

Historical Assessment Comparison For the Fiscal Year Ended June 30,

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Regular Assessment	\$ 516.00	\$ 545.04	\$ 570.00	\$ 600.28
Common Element and Operating Capital Spending	18.13	14.08	19.50	21.40
Minimum Operating Cash Balance Increase / (Decrease)	18.15	8.79	(2.85)	(16.48)
Rounding	(0.93)	0.74	0.35	(0.20)
Subtotal Regular Assessment	\$ 551.35	\$ 568.65	\$ 587.00	\$ 605.00
Preliminary Reserve Assessment Sports Plex Refund		\$ 102.50 (7.15)		
Total Reserve Assessment	\$ 97.65	\$ 95.35	\$ 100.00	\$ 105.00
Total Quarterly Assessment	\$ 649.00	\$ 664.00	\$ 687.00	\$ 710.00
Total Increase From Prior FY	2.9%	2.3%	3.5%	3.3%

Venture Out at Mesa, Inc.

Quarterly Assessment Components Comparison

	<u>2021</u>	<u>2020</u>
Total Quarterly Assessment	\$ 710.00	\$ 685.00
Water/Sewer/Irrigation	(48.71)	(46.00)
Waste Disposal	(17.09)	(15.00)
HDTV Cable Television	(30.98)	(30.00)
Palm Tree Trimming	(24.01)	(25.00)
Palm Tree Removal	(12.58)	-
Reserve Assessement	(105.00)	(100.00)
Total Operating Assessment	\$ 471.63	\$ 469.00

Bidding procedure from Infrastructure

This year saved 34% on street *lighting* bids.

- ❖ Specifications created to clarify what is to be bid
- ❖ Secured additional bidders (SRP list)
- ❖ Broke down bid items with quantities

ARBOR COMMITTEE UPDATE

- ✓ CONDO APPROVED PALM TREE IN EASEMENT
REMOVAL PLAN: FEB. 2020**
- ✓ CONDO APPROVED PALM TREE IN EASEMENT
REMOVAL PAYMENT PLAN: FEB.2020**
- ✓ CONDO APPROVED PALM TREE IN EASEMENT
REMOVAL SCHEDULE: FEB. 2020**
- ✓ PRIVATE PROPERTY PALM TREE REMOVAL
PARTICIPATION: IDENTIFIED AND BANDED PALM TREES
ONLY**

Projected Reserve Fund Cash thru 6/30/20

\$848,813 Reserve Fund Balance as of Jan 31, 2020

\$166,767 Current FY Q4 Assessment Income
(\$25000) Other Current FY Reserve Expense

\$990,580 Projected Reserve Fund Cash at Year End

Projected Reserve Fund Cash thru 6/30/21

<u>\$990,580</u>	Starting Balance
\$734,580	FYE 2021 Assessment Income
(\$435,734)	Reserve Capital Expenditures for Next FY Budget
<u>(\$84,201)</u>	Reserve Maintenance Expenses for Next FY Budget
(\$519,935)	Total Reserve Fund Spending (FYE 2021)
<u>\$1,205,225</u>	Projected Reserve Fund Cash at Year End (6/30/21)